



Annexure: 16

**Notice of Intended Sale**

**Notice of intended sale under Rule 6 [2] and 8 [6] of the Security Interest [Enforcement Rules] 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.**

To

- Smt B Kalavathi, W/o B Chandrasekhar, 21-12/2, Thimmasamudram Road, T Chavatapalli, Santhapeta, Chittoor District, PIN-517001 ( Borrower/Mortgager).
- Sri B Chandrasekhar, S/o B Ramanayya Chetty, 21-12/2, Thimmasamudram Road, T Chavatapalli, Santhapeta, Chittoor District, PIN-517001. ( Co-Borrower)
- Sri G Ganesh, S/o Murugesh Chetty, 6-517/4, Durga Nagar, Santhapeta, Chittoor District, PIN-517001. (Guarantor)

**Ref: HL account No.50014488240 of Smt B Kalavathi, with Saptagiri Grameena Bank, Santhapeta branch.**

\*\*\*\*\*

**Smt B Kalavathi and Sri B Chandrasekhar** availed the above cited facility/ies from Saptagiri Grameena Bank, **Santhapeta Branch**, the repayment of which is secured by mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **Borrower Smt B Kalavathi 1<sup>st</sup> of the above, co-borrower Sri B Chandrasekhar 2<sup>nd</sup> of the above and Guarantor Sri G Ganesh 3<sup>rd</sup> of the above** failed to pay the outstanding. Therefore a Demand Notice dated **19/07/2021** under Sec 13 [2] of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002[for short called as "The Act"], was issued by the Authorized officer calling upon **Smt B Kalavathi and Sri B Chandrasekhar /and others** liable to the Bank to pay the amount due to the tune of **Rs.7,10,518/-[Rupees Seven Lakhs Ten Thousand Five Hundred & Eighteen only]** as on **19/07/2021** with further interest, costs, other charges and expenses thereon. **Smt B Kalavathi and Sri B Chandrasekhar** failed to make payment despite demand notice dated **19/07/2021**.

As **Smt B Kalavathi and Sri B Chandrasekhar /and others** failed to make payment despite Demand Notice, the Authorized Officer took **possession** of the schedule mentioned properties under the Act on **16/11/2021** after complying with all legal formalities.

As per Sec.13 [4] of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the Authorized Officer intends selling the schedule mentioned securities in any of the following mode:

- a. By obtaining quotations from parties dealing in search assets or otherwise interested in such assets (or)
- b. By inviting tenders from public or
- c. By holding public auction or
- d. By private treaty.

**For Saptagiri Grameena Bank**

  
**Authorised Officer**



As per Rule 6 [2] and 8 [6] of the Security Interest [Enforcement] Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act., 2002, 30 days notice of intended sale is required to be given and hence we are issuing this **NOTICE**.

The amount due as on 01/10/2022 is Rs.6,42,390/- [Rupees Six Lakh Forty Two Thousand Three hundred Ninety rupees only] with further interest, costs, other charges and expenses thereon. Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the Authorized Officer any time after 30 days.

**The date of sale / bid is fixed as 09.11.2022, Wednesday, at 2.00 pm.**

The inspection of the Schedule mentioned property and related documents and upto date EC may be had by the intending purchasers / bidders at their expenses from **03/10/2022 to 08/11/2022 (between 2.30 pm to 5.00 pm or One and Half Hours before closing hours of our Santhapeta branch, whichever is earlier on working days only).**

The Reserve price and Earnest Money Deposit [EMD] for the sale of the secured assets is fixed as mentioned in the schedule.

Tender forms are available with

- (1) Branch Manager, Saptagiri Grameena Bank, Santhapeta
- (2) Chief Manager, Saptagiri Grameena bank, Head Office, Chittoor, and
- (3) Regional Office, Saptagiri Grameena Bank, Tirupathi.

The last date for submitting tenders / bids complying with all necessary terms along with EMD in the stipulated manner is **09/11/2022 by 2.00 p m and should be lodged with Branch Manager, Saptagiri Grameena Bank, Santhapeta Branch.**

The tenders should be accompanied with EMD taken in DD/BPO/RTGS / NEFT/ Account transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank Account no./IFSC Code etc., for online money transfer is as under:

| S no. | Nodal Bank A/c No. | IFSC Code   |
|-------|--------------------|-------------|
| 1     | 50007704917        | IDIB0SGB001 |

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The Authorized Officer reserves right to accept or reject the tender / bid without assigning any reason whatsoever.

Once the auction is completed, the person making the highest offer / tender / bid, the successful bidder has to remit 25% of the bid amount (less the EMD) immediately by DD/BPO/RTGS/NEFT/Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

For Saptagiri Grameena Bank

  
Authorized Officer



The balance of bid amount shall be paid within 15 days after confirmation of bid or extended time in writing. If the balance amount is not remitted within stipulated / agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on " As is where is and as is what is " basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.

This notice is without prejudice to any other remedy available to the Secured Creditor.

**SCHEDULE**

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

**Mortgaged Assets**

| Detailed Description  | Reserve Price[ Rs. in lakhs] | EMD[in Rs.lakhs]   | Date, time &Place of Sale / Auction  | Prior Encumbrances |
|---|------------------------------|--------------------|--|--------------------|
| Chittoor District- Chittoor Sub-District- Chittoor Town- Chittoor Municipal Corporation- 74.Thimmasamudram Village accounts-S.N.382/1 site with constructed house (Plot No.5) situated near the house bearing d.no. 21-12/2 Thimmasamudram H.W- measuring:<br><br>Total 1200 sq. Feet or 133.33 sq. Yards<br><b>East:</b> Plot No.6<br><b>West:</b> Plot No.4<br><b>North:</b> Plot No.2 house of B Chandrasekhar D.No.21-12/2<br><b>South:</b> 20 feet width Road<br>Out of the above site, the title holder undertook to surrender the site measuring: <b>East to West 9.15 mts and North to South: 1.45 mts (total 13.26 sq mts) or 142.67 sq feet or 15.85 sq yards)</b> to Chittoor Municipal corporation for the purpose of Chittoor Widening road. | <b><u>20.50</u></b>          | <b><u>2.05</u></b> | <b>09/11/2022<br/>2.00 pm<br/>At Saptagiri Grameena Bank, Santhapeta.</b>        | NIL                |
| Name of the Mortgager: Smt B Kalavathi  |                              |                    |  |                    |
| Last Date &Time for submission of Bid / Tender  |                              |                    | <b>09/11/2022, 2.00 pm<br/>at Saptagiri Grameena Bank,<br/><u>Santhapeta</u></b> |                    |

Place: Chittoor,  
Date: 03/10/2022.

(Chief Manager & Authorized Officer)  
Saptagiri Grameena Bank

